

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 3116
OFFERED BY Ms. SPEIER OF CA**

At the end of title II, insert the following:

1 **SEC. 2___. FINANCIAL MANAGEMENT.**

2 (a) IN GENERAL.—Not later than 180 days after the
3 date of the enactment of this Act, the Secretary shall sub-
4 mit to the appropriate congressional committees a Depart-
5 ment-wide financial management strategy.

6 (b) CONTENTS.—The plan developed and submitted
7 under subsection (a) shall—

8 (1) clearly define and document a Department-
9 wide financial management strategy which shall inte-
10 grate the financial operations of all Department
11 components;

12 (2) leverage existing best practices from compo-
13 nent legacy systems that meet expected performance
14 and functionality targets;

15 (3) include a detailed plan for consolidating and
16 migrating various Department components to the
17 new system;

18 (4) implement specific processes to minimize
19 project risk, including, requirements management,

1 testing, data conversion and system interfaces, risk
2 management, configuration management, project
3 management, quality assurance and internal con-
4 trols;

5 (5) consider key human capital practices to en-
6 sure that financial management transformation ef-
7 forts are properly staffed with appropriately skilled
8 employees;

9 (6) clearly define the Department's strategy for
10 obtaining reliable auditable financial reporting and
11 compliance with Federal financial laws and regula-
12 tions; and

13 (7) develop an approach for obtaining reliable
14 information on the costs of its financial management
15 systems investments.

16 (c) GOVERNMENT ACCOUNTABILITY OFFICE.—Not
17 later than 270 days after the date of the enactment of
18 this Act, the Comptroller General of the United States
19 shall submit to Congress a report that contains—

20 (1) the review and comments of the Comptroller
21 General on the plan under subsection (a);

22 (2) an evaluation of whether the plan under
23 subsection (a) complies with and includes the imple-
24 mentation of prior Government Accountability Office

1 recommendations regarding Department financial
2 management; and
3 (3) recommendations regarding any additional
4 actions necessary to address existing financial inter-
5 nal control weaknesses and achieve financial man-
6 agement integration.

